

Overdraft PrivilegeSM

Bringing You Back Into the Black

Main Branch

1710 St. Joe River Dr.
P.O. Box 5466
Fort Wayne, IN 46895-5466
260-483-0514 or 800-752-4613

South Branch

6820 S. Hanna St.
Fort Wayne, IN 46816
260-373-1622

West Branch

6105 Constitution Dr.
Fort Wayne, IN 46804
260-373-1624

East Branch

6448 Stellhorn Rd.
Fort Wayne, IN 46815
260-373-1627

Northwest Branch

1551 W. Dupont Rd.
Fort Wayne, IN 46825
260-373-1629

Angola Branch

2410 N. Wayne St.
Angola, IN 46703
260-665-7092

Kendallville Branch

419 E. North St.
Kendallville, IN 46755
260-347-0520

Auburn Branch

Auburn Cord Plaza
506 N. Grandstaff Dr.
Auburn, IN 46706
260-925-1550

Columbia City Branch

Columbia Plaza
545 N. Line St.
Columbia City, IN 46725
260-244-7222

Bluffton Branch

1331 Baker Place
Bluffton, IN 46714
260-824-5991

Decatur Branch

632 S. 13th St.
Decatur, IN 46733
260-724-9929

ProFed Online

ProFed's Internet
Banking Service
www.profedcu.org

Touch-Tone Teller

Banking from Any
Touch-Tone Phone
4-TELLER or 800-752-4615

ProFed Financial Advisors

4315 Flagstaff Cove
Fort Wayne, IN 46815
260-486-7989 or 800-468-1520

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Federally Insured
by NCUA



6/15

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Overdraft PrivilegeSM Service Agreement

ProFed's Overdraft PrivilegeSM

✓ What is It?

Overdraft PrivilegeSM (ODP) is a service to help you avoid the embarrassment and hassle of returned checks. An item that previously would have been returned due to non-sufficient funds (NSF) will now be considered for payment up to your ODP limit (See the Overdraft PrivilegeSM Service Agreement for limit details). Paying a check instead of returning it will enable you to avoid merchants' fees on NSF items. Since ODP is not a loan, no interest is charged to your account. This service is provided in addition to any other forms of overdraft coverage you may already have on your account.

✓ How It Works

All NSF items are considered for coverage by Overdraft PrivilegeSM, however, the credit union does not guarantee payment. If the credit union pays an item for you, your account balance will be negative and you will be charged our standard NSF/ODP fee* for each item. You will be notified each time an item is paid by ODP or is returned.

✓ Enrollment in ODP

If you qualify for Overdraft PrivilegeSM, you are automatically added to the program. (See the Overdraft PrivilegeSM Service Agreement for account qualifications.)

✓ Repayment Period

From the date your account first goes negative, you have 30 days to bring your account to a positive balance. If your account has had a negative balance for more than 30 days or if you are over your ODP limit, overdrafts will not be covered on your account.

✓ Questions?

If you have questions, you can visit or call any of our convenient locations listed on the back of this brochure.

It is the policy of ProFed Federal Credit Union to comply with applicable laws and regulations, and to conduct business in accordance with applicable safety and soundness standards.

An overdraft may occur under the following conditions: A) To pay a check, electronic funds transfer, or other withdrawal request; B) To pay an item you have authorized; C) To offset a deposit item returned unpaid; D) To impose an applicable service charge; or E) To pay an item drawn on funds not yet available due to a hold placed on the account.

Rather than automatically returning, unpaid, any non-sufficient funds item that you may have on your eligible account (primarily used for personal and household purposes and opened for at least sixty [60] days) **we will consider, without obligation on our part, approving your overdraft.** These qualifications must be met for an overdraft to be considered: A) You continue to make deposits consistent with your past practices, depositing at least \$400 or more in your account within each thirty (30) day period (\$50 or more on eligible iPro[®] checking accounts); B) You are not in default on any loan obligation to the credit union; C) You bring your account to a positive balance (not overdrawn) at least once every thirty (30) days; and D) Your account is not the subject of any legal or administrative order or levy. This **discretionary service**** will generally be limited to a \$400 overdraft (negative) balance for accounts that have been opened less than one year and do not have direct deposit, \$150 (negative) balance for eligible iPro[®] checking accounts, or a \$700 overdraft (negative) balance for other eligible personal checking accounts. The order in which transactions are processed by the credit union may affect the total amount of overdraft fees you incur. Of course, any and all credit union fees and charges, including without limitation our non-sufficient funds/overdraft fees* will be included in this limit. The credit union may also limit the number of overdrafts paid on eligible iPro[®] checking accounts to five (5) monthly.

The program does not obligate the credit union to pay future overdrafts even if your account is in good standing and we have paid overdrafts for you in the past. The amount of any overdraft(s) plus our Non-Sufficient Funds and/or Overdraft (NSF/ODP) Fee(s) that you owe us shall be due and payable upon demand.

If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner, and agent, if applicable, drawing/presenting the item creating the overdraft, shall be jointly and severally liable for such overdrafts plus our Non-Sufficient Funds and/or Overdraft PrivilegeSM (NSF/ODP) Fee(s)*.

You may "opt-out" of Overdraft PrivilegeSM at any time. You MUST submit your request in writing to any ProFed office to decline this service. The credit union must be given reasonable time to act upon your request.

LIMITATIONS: Available only to eligible personal checking accounts primarily used for personal and household purposes (Business Accounts, Minor Accounts, and Trust Accounts are ineligible for this service) and we may limit the number of accounts eligible for Overdraft PrivilegeSM Service** to one account per household.

*Effective 6/15, the NSF/ODP fee is \$29.00 per item on standard checking accounts, \$10.00 per item on eligible iPro[®] checking accounts.

**The Overdraft PrivilegeSM Service does not constitute an actual or implied agreement between you and the credit union. Nor does it constitute an actual or implied obligation of or by the credit union. This service represents a purely discretionary courtesy or privilege that the credit union may provide to you from time to time and which may be withdrawn or withheld by the credit union at any time without prior notice, reason, or cause.