

Compare Our Home Equity Loan with Our Home Equity Line

ADVANTAGES	LOAN	LINE
Fixed Payments	✓	
Overdraft Protection		✓
Cash Advance Checks		✓
Payment Protection	✓	✓
Deductible Interest*	✓	✓
Automatic Payment Transfer	✓	✓
Quick Pre-Qualification	✓	✓

*Check with your tax advisor. Tax laws change and individual tax situations vary.

How Do I Get Started?

Visit your nearest branch location or call ProFed at 260-483-0514, ext. 11 or 800-752-4613, ext. 11 to make your application appointment. Or you can apply online at www.profedcu.org.

Please bring the following information to your appointment—

- ✓ Current employment pay stubs for you and your co-borrower. (If you are self-employed, bring your last two years' tax returns.)
- ✓ A survey of your property. (If unavailable, bring a legal description of your property.)
- ✓ Your current homeowner's insurance policy.

Main Branch

1710 St. Joe River Dr.
P.O. Box 5466
Fort Wayne, IN 46895-5466
260-483-0514 or 800-752-4613

South Branch

6820 S. Hanna St.
Fort Wayne, IN 46816
260-483-0514 Ext. 6723

West Branch

6105 Constitution Dr.
Fort Wayne, IN 46804
260-483-0514 Ext. 6763

East Branch

6448 Stellhorn Rd.
Fort Wayne, IN 46815
260-483-0514 Ext. 6823

Northwest Branch

1551 W. Dupont Rd.
Fort Wayne, IN 46825
260-483-0514 Ext. 6863

Angola Branch

2410 N. Wayne St.
Angola, IN 46703
260-665-7092

Kendallville Branch

419 E. North St.
Kendallville, IN 46755
260-347-0520

Auburn Branch

Auburn Cord Plaza
506 N. Grandstaff Dr.
Auburn, IN 46706
260-925-1550

Columbia City Branch

Columbia Plaza
545 N. Line St.
Columbia City, IN 46725
260-244-7222

Bluffton Branch

1331 Baker Pl.
Bluffton, IN 46714
260-824-5991

Decatur Branch

632 S. 13th St.
Decatur, IN 46733
260-724-9929

ProFed Online

ProFed's Internet
Banking Service
www.profedcu.org

Touch-Tone Teller

Bank From Any
Touch-Tone Phone:
4-TELLER or 800-752-4615

Pro-Fed Financial Advisors, Inc.

4315 Flagstaff Cove
Fort Wayne, IN 46815
260-486-7989 or 800-468-1520



Federally Insured
by NCUA



10/11

We Make Your Home Equity Work for You



Making the Most of Your Home's Equity—

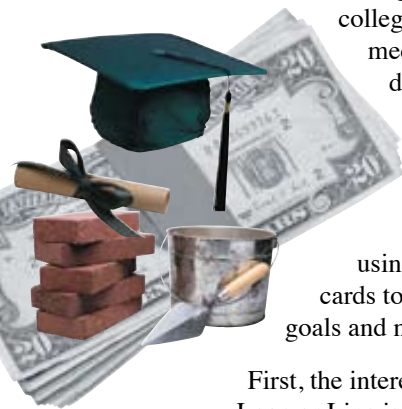
ProFed's Home Equity Loans and Lines

You've worked hard to buy your home—now let your home work for you! As a home owner, you have advantages at ProFed. Our Home Equity Loan and Line give you the freedom to improve the quality of your life in whatever way you choose—home improvements, paying for college costs or unexpected medical bills, a vacation or debt consolidation.

Because these loans are based on your home's equity, you'll enjoy two distinct benefits over using other loans or credit cards to finance your family's goals and needs.

First, the interest rate on a Home Equity Loan or Line is typically lower than interest rates on other loans or credit cards. Second, depending upon your individual circumstances and the current tax laws, a Home Equity Loan or Line may provide you with a welcome tax break.

In the paragraphs that follow, we've provided answers to basic questions you might have about whether a Home Equity Loan or Line is right for you. For more information, please call us today at 260-483-0514, ext. 11 or 800-752-4613, ext. 11, visit any of our convenient locations, or begin your application online by visiting ProFed's web site at www.profedcu.org.



Q. Which is right for me, a Home Equity Loan or Home Equity Line?

A. Our **Home Equity Loan** offers a competitive fixed-interest rate. This loan is best for large one-time expenses such as a single home improvement project or bill consolidation. It offers a predetermined monthly payment that lets you plan your budget, and you can payoff this loan at anytime, without penalty.

Our **Home Equity Line** gives you a competitive variable-interest rate, plus an open line of credit. This means that you can continue to borrow what you need, when you need it, with no closing costs or fees! This loan works well for recurring expenses such as college tuition, major home renovations that extend over a long period of time, or even as overdraft protection for your ProFed checking account (ask a representative about overdraft options and fees). Plus, it's easy to get the money you need. You can visit one of our convenient branches, write a FREE loan check (draft), use Touch-Tone Teller, or access ProFed Online, our 24-hour Internet banking service.

Q. What costs will I pay for a Home Equity Loan or Line?

A. If you compare our costs with those of other financial institutions in our area, you'll find that ProFed offers some of the best loan financing around:

- Low Closing Costs
- No Processing Fees
- No Escrow Required
- No PMI (Private Mortgage Insurance)

Q. How much of a Home Loan or Line do I qualify for?

A. ProFed defines the amount of equity in your home as a percentage of your home's value—typically 80 percent—less any mortgages or liens owed. The loan or line amount is determined by several factors.* A ProFed loan representative can tell you exactly how much you are eligible to borrow with our Home Equity Loan or Line. The chart below will get you started with an estimate of your maximum loan amount or credit limit based solely on the equity in your home:

	Example	Your Home
Estimated Value of Home	\$150,000	\$
Multiply by .80 (80%)	x.80	x.80
Available Equity	\$120,000	\$
Minus Mortgage Balances	– \$70,000	–
Eligible Loan Amount	\$50,000	\$

Q. My home is my most important asset. How can I make sure it's protected?

A. When you open a Home Equity Loan or Line, your home is used as collateral to secure the debt. To help protect your home against unforeseen circumstances, ProFed offers optional credit disability and credit life insurance for your Home Equity Loan or Line. Ask us for more details.

*Home Equity Loans and Lines are subject to approved application and collateral review.