



Certificate and IRA Rate and Fee Schedule

Rate Information. The Dividend Rates and the Annual Percentage Yields that are being offered on share certificates are shown on the Share Certificate Rate Sheet included with this disclosure. Please call the credit union at 260-483-0514 ext. 13 in Fort Wayne, or 800-752-4613 ext. 13 outside Fort Wayne, during regular business hours to find out current dividend rate and annual percentage yield information. This information is also available on our web site www.profedcu.org

Compounding and Crediting. For non-IRA share certificates, dividends will be calculated daily and will be compounded and credited monthly. For IRA share certificates, dividends will be calculated daily and will be compounded and credited quarterly and at maturity. If you close your certificate account before dividends are credited, you will receive accrued dividends.

Minimum Balance Requirements. The minimum balance required to open this account is set forth on the Share Certificate Rate Sheet included with this disclosure. To obtain the annual percentage yield disclosed you must maintain the minimum daily balance disclosed on your Share Certificate or your IRA certificate.

Balance Computation Method. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day.

Accrual of Dividends. Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account.

Transaction Limitations. After the account is opened: Transaction limitations on IRA accounts are governed by separate regulations and will be supplied upon specific request.

No additional deposits until maturity EXCEPT for:		
24 month EZ Saver share certificates, including, IRA and Education Savings Account (ESA) certificates	12 month iSaver share certificates	60 month Variable Rate IRA share certificates
No partial withdrawals are allowed other than dividends EXCEPT for:		
60 month Variable Rate IRA share certificates for members age 59 ½ or older	Roth IRA share certificates	ESA 24 month EZ Saver certificates for beneficiaries ages 18 or older

Maturity Date. Your maturity date will be established based upon the certificate you request.

Early Withdrawal Penalties. We may impose a penalty if you withdraw any of the funds, except dividends before the maturity date. Other penalties may be imposed by the IRS.

Regular Share Certificate Term	Early Withdrawal Penalty
Maturity of 3 months or less	Up to 31 days of dividends on your deposit
Maturity greater than 3 months up to 1 year	Up to 90 days of dividends on your deposit
Maturity greater than 1 year	Up to 180 days of dividends on your deposit
12 Month iSaver share certificate	The early withdrawal penalty will be waived for 2 withdrawals per semester, maximum of 4 penalty free withdrawals in 12 months.

IRA / ESA Share Certificates	Early Withdrawal Penalty
Traditional IRA Share Certificates	Up to 180 days of dividends on your deposit
60 month Variable Rate IRA share certificate	Penalty waived for owners age 59 ½ or older
Roth IRA share certificates	Up to 180 days of dividends <i>on the amount of the withdrawal ONLY</i>
24 month EZ Saver share certificates, including, IRA and Education Savings Account (ESA) certificates	Up to 180 days of dividends on your deposit <i>penalties are waived if the beneficiary is age 18 or older</i>

Renewal Policy. Your certificate account will automatically renew at maturity. You will have a grace period of ten (10) calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

National Credit Union Share Insurance Fund. Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. IRA Accounts in the Credit Union are separately insured to an aggregate amount of \$250,000.

Other Terms and Conditions. This certificate is held pursuant to the terms and conditions of the Membership and Account Agreement, which may be amended from time to time by the Board of Directors.